

# Evans and Partners International Fund

## MONTHLY PORTFOLIO REPORT JUNE 2021

For fund investor use only. The views expressed herein are part of a wider portfolio investment strategy and should not be considered in isolation.

PERFORMANCE TO 30 JUNE 2021	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR	2 YEARS (P.A.)	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION (P.A.)
Portfolio return (AUD)	5.4%	11.7%	19.3%	26.4%	17.1%	20.5%	16.3%	15.5%
MSCI AC World Accum Index ex-Aust (AUD)	4.5%	9.0%	15.5%	27.7%	15.5%	14.1%	14.5%	13.1%
<b>Excess return</b>	<b>0.9%</b>	<b>2.8%</b>	<b>3.9%</b>	<b>-1.3%</b>	<b>1.7%</b>	<b>6.4%</b>	<b>1.8%</b>	<b>2.4%</b>

Performance is net of investment management fees. Inception date is 18th February 2014. Numbers may not sum due to rounding. Since inception return is annualised and assumes reinvestment of distributions. Past performance should not be taken as an indication of future performance.

### TOP FIVE HOLDINGS AS AT 30 JUNE 2021

	REGION	SECTOR
Alphabet	US	Information Technology
Automatic Data Processing	US	Business Services
Lowe's	US	Consumer
Microsoft	US	Information Technology
Nike	US	Consumer

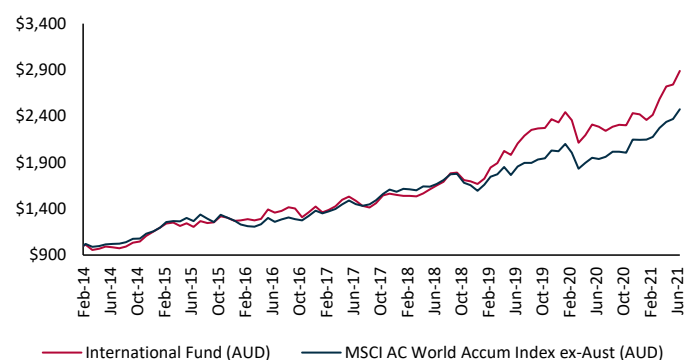
Please note the top five holdings of the portfolio are in alphabetical order.

### PORTFOLIO CHARACTERISTICS – 3 YEARS TO JUNE 2021

Standard deviation	13.2%
Realised beta	1.04
Tracking error	5.2%
Upside capture ratio	1.18
Downside capture ratio	0.78

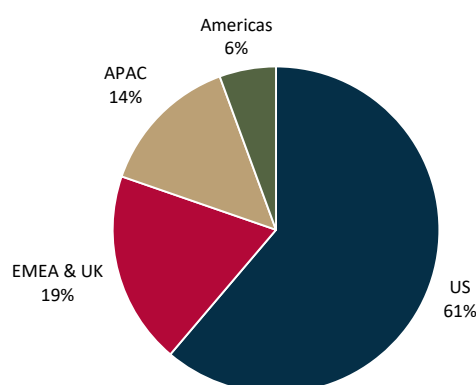
### PERFORMANCE SINCE INCEPTION

Growth of AUD \$1,000



Source: MainstreamBPO, Bloomberg, MSCI

### PORTFOLIO EXPOSURE BY SOURCE OF REVENUE



Source: Company Filings, EAP Analysis

COMPOSITION OF PORTFOLIO PERFORMANCE	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION (P.A.)
Local currency return	2.5%	10.3%	16.5%	34.5%	21.2%	16.5%	14.3%
+/- currency impact on return	2.9%	1.4%	2.8%	-8.1%	-0.7%	-0.2%	1.2%
<b>Portfolio return (AUD)</b>	<b>5.4%</b>	<b>11.7%</b>	<b>19.3%</b>	<b>26.4%</b>	<b>20.5%</b>	<b>16.3%</b>	<b>15.5%</b>

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FUND NAME	EVANS AND PARTNERS INTERNATIONAL FUND
APIR Code	ETL0390AU
ARSN	166 708 792
Responsible Entity	Equity Trustees Limited
Number of stocks	10–15
Maximum cash weighting	10%
Maximum single stock weighting	10%
Currency exposure	Unhedged
Benchmark	MSCI All Countries World Accum Index ex-Australia (AUD)
Minimum Investment	\$20,000
Distribution Frequency	Bi-annually
Investment Management fee	1.25% incl. GST
Buy/sell spread	0.10%/0.10%
Fund Inception	18th February 2014

Signatory of:



#### IMPORTANT INFORMATION

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