



Fixed Interest

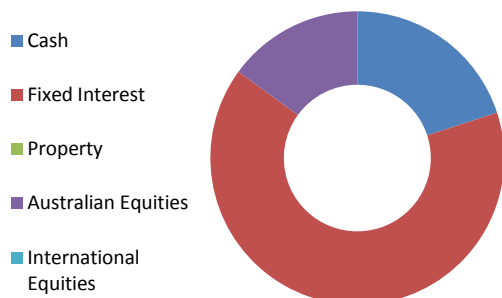


Chart - Historical Rolling 12m Returns (%)



Asset Class	Allocation
<u>Cash</u>	20%
<u>Fixed Interest</u>	65%
Government Debt	48.8%
Corporate Debt	16.3%
<u>Property</u>	0%
<u>Australian Equities</u>	15%
<u>International Equities</u>	0%
International Equities - \$AUD	0.0%
International Equities - Local Currency	0.0%
<u>Alternatives</u>	0%
Expected return	6.5%
Standard Deviation	2.9%
Chance Of Negative Return	1.4%
Range of return (68% probability)	Lower: 3.54%
	Upper: 9.41%

Conservative

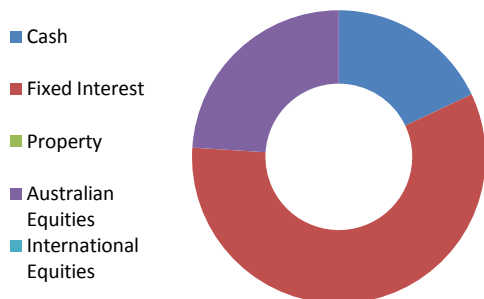


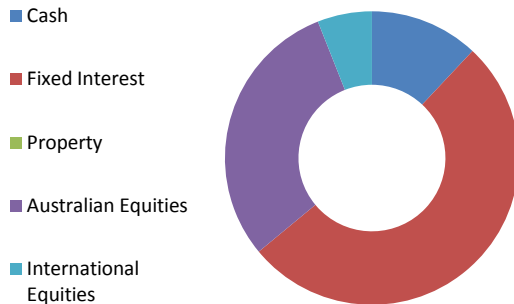
Chart - Historical Rolling 12m Returns (%)



Asset Class	Allocation
<u>Cash</u>	18%
<u>Fixed Interest</u>	58%
Government Debt	43.5%
Corporate Debt	14.5%
<u>Property</u>	0%
<u>Australian Equities</u>	24%
<u>International Equities</u>	0%
International Equities - \$AUD	0.0%
International Equities - Local Currency	0.0%
<u>Alternatives</u>	0%
Expected return	6.8%
Standard Deviation	3.7%
Chance Of Negative Return	3.2%
Range of return (68% probability)	Lower: 3.12%
	Upper: 10.47%

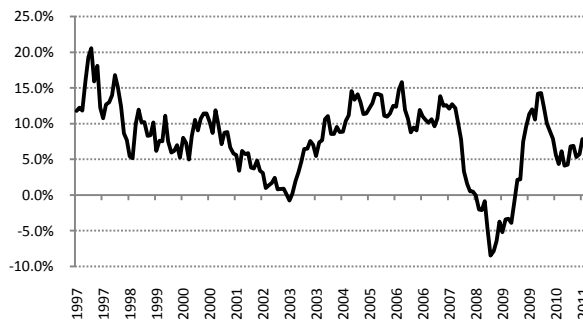


Conservative Plus



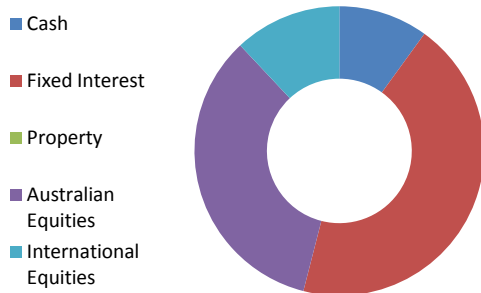
Asset Class	Allocation
<u>Cash</u>	12%
<u>Fixed Interest</u>	52%
Government Debt	39.0%
Corporate Debt	13.0%
<u>Property</u>	0%
<u>Australian Equities</u>	30%
<u>International Equities</u>	6%
International Equities - \$AUD	3.0%
International Equities - Local Currency	3.0%
<u>Alternatives</u>	0%

Chart - Historical Rolling 12m Returns (%)



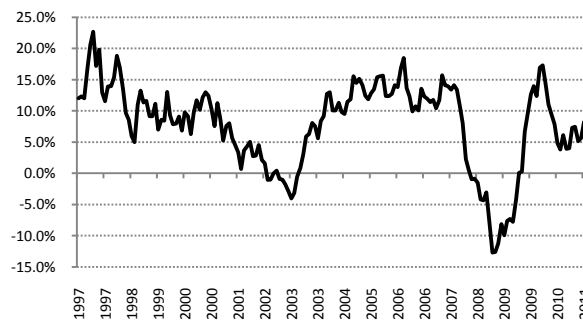
Expected return	7.2%
Standard Deviation	4.1%
Chance Of Negative Return	4.0%
Range of return (68% probability)	Lower: 3.10% Upper: 11.36%

Moderate



Asset Class	Allocation
<u>Cash</u>	10%
<u>Fixed Interest</u>	44%
Government Debt	33.0%
Corporate Debt	11.0%
<u>Property</u>	0%
<u>Australian Equities</u>	34%
<u>International Equities</u>	12%
International Equities - \$AUD	6.0%
International Equities - Local Currency	6.0%
<u>Alternatives</u>	0%

Chart - Historical Rolling 12m Returns (%)



Expected return	7.6%
Standard Deviation	4.9%
Chance Of Negative Return	6.1%
Range of return (68% probability)	Lower: 2.67% Upper: 12.50%



Moderate Plus

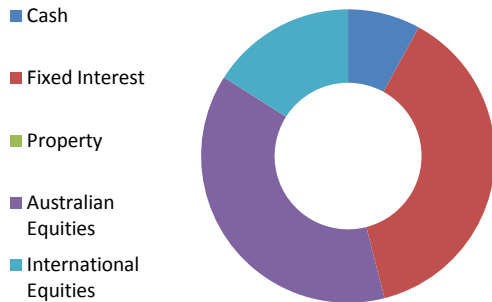
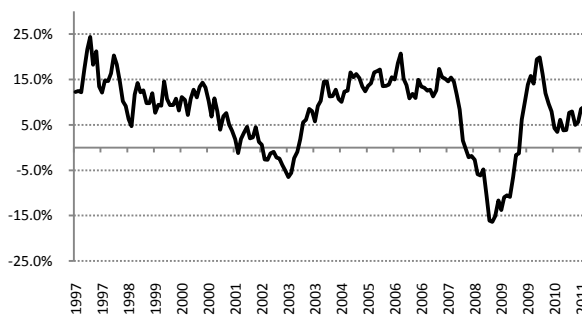


Chart - Historical Rolling 12m Returns (%)



Asset Class	Allocation
<u>Cash</u>	8%
<u>Fixed Interest</u>	38%
Government Debt	28.5%
Corporate Debt	9.5%
<u>Property</u>	0%
<u>Australian Equities</u>	38%
<u>International Equities</u>	16%
International Equities - \$AUD	8.0%
International Equities - Local Currency	8.0%
<u>Alternatives</u>	0%

Expected return	8.3%
Standard Deviation	5.9%
Chance Of Negative Return	7.8%
Range of return (68% probability)	Lower: 2.46% Upper: 14.18%

Aggressive

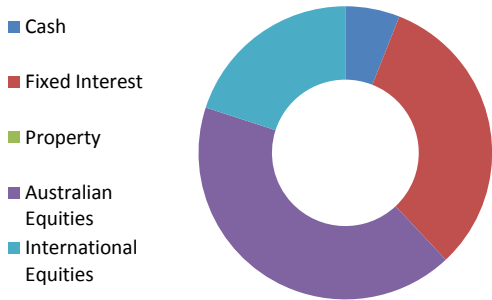
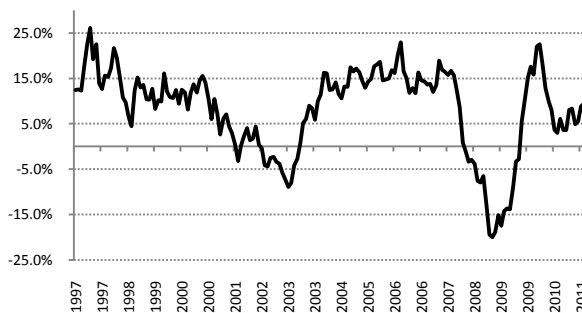


Chart - Historical Rolling 12m Returns (%)



Asset Class	Allocation
<u>Cash</u>	6%
<u>Fixed Interest</u>	32%
Government Debt	24.0%
Corporate Debt	8.0%
<u>Property</u>	0%
<u>Australian Equities</u>	42%
<u>International Equities</u>	20%
International Equities - \$AUD	10.0%
International Equities - Local Currency	10.0%
<u>Alternatives</u>	0%

Expected return	8.2%
Standard Deviation	6.7%
Chance Of Negative Return	11.3%
Range of return (68% probability)	Lower: 1.43% Upper: 14.88%



Aggressive Plus

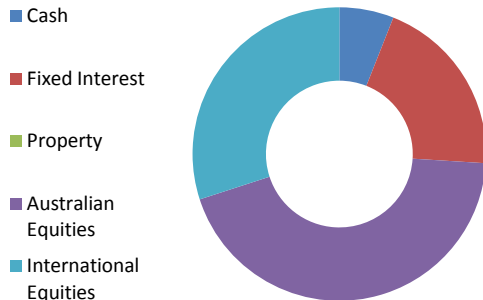
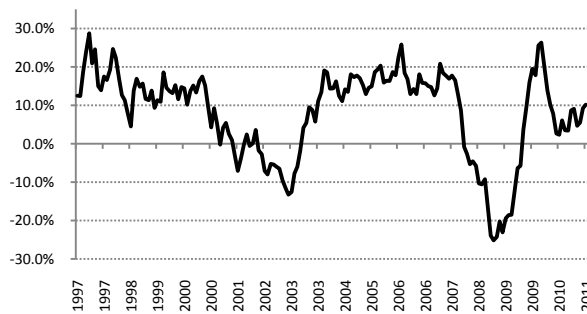


Chart - Historical Rolling 12m Returns (%)



Asset Class	Allocation
<u>Cash</u>	6%
<u>Fixed Interest</u>	20%
Government Debt	15.0%
Corporate Debt	5.0%
<u>Property</u>	0%
<u>Australian Equities</u>	44%
<u>International Equities</u>	30%
International Equities - \$AUD	15.0%
International Equities - Local Currency	15.0%
<u>Alternatives</u>	0%
Expected return	8.6%
Standard Deviation	8.5%
Chance Of Negative Return	15.6%
Range of return (68% probability)	Lower: 0.10% Upper: 17.05%

Equity

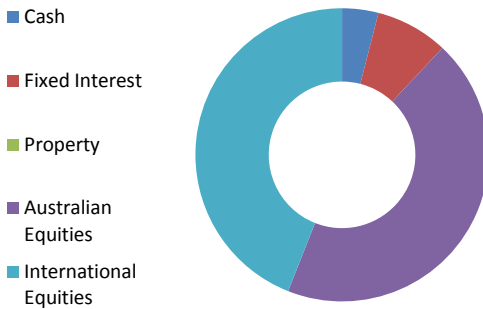
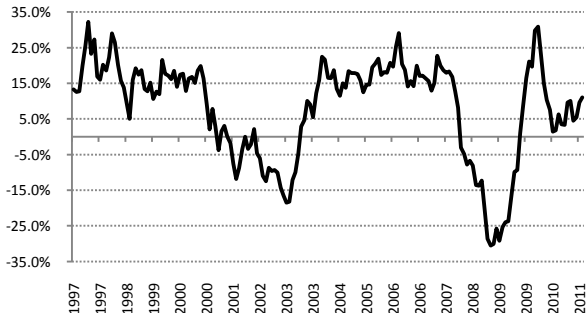


Chart - Historical Rolling 12m Returns (%)



Asset Class	Allocation
<u>Cash</u>	4%
<u>Fixed Interest</u>	8%
Government Debt	6.0%
Corporate Debt	2.0%
<u>Property</u>	0%
<u>Australian Equities</u>	44%
<u>International Equities</u>	44%
International Equities - \$AUD	22.0%
International Equities - Local Currency	22.0%
<u>Alternatives</u>	0%
Expected return	9.1%
Standard Deviation	10.1%
Chance Of Negative Return	18.5%
Range of return (68% probability)	Lower: -1.07% Upper: 19.21%